

*The Land of the Free*



**UNITED STATES SAVINGS BONDS**

# *The Land of the Free*



"O say, can you see by the dawn's early light?"

O say, can you see by the dawn's early light  
What so proudly we hailed at the twilight's last gloaming,  
Whose broad stripes and bright stars, through the perilous fight,  
On the rampart we watch'd, were so gallantly streaming?  
And the rocket's red glare, the bombs bursting in air,  
Gave proof through the night that our flag was still there.  
O say, does that star-spangled banner yet wave  
O'er the land of the free and the home of the brave?

—From "The Star-Spangled Banner" by Francis Scott Key

# UNITED STATES

## SAVINGS BONDS

The name "America" always must evoke  
the just pride of patriotism.

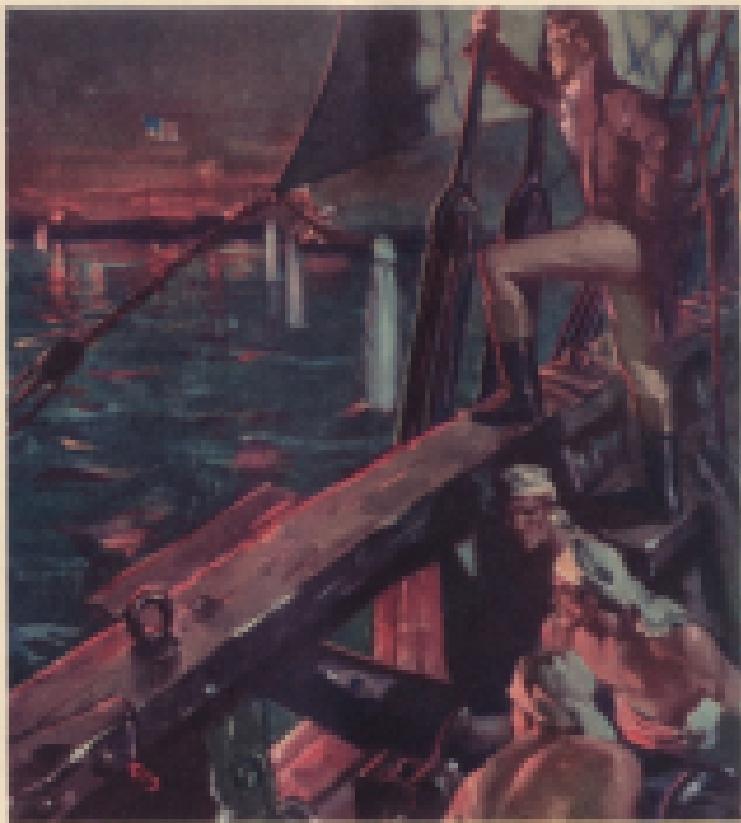
—GARRET WATERSHAW

**S**ervice bonds are of the land and of the people. Through the ownership of these bonds, great numbers are building for future security and, importantly, these bonds are doing their part in work of peace and defense of country.

Savings Bonds have been bought and are held by more people than any other security. Every section of this country, every city, town and village, has an impressive number of owners of Savings Bonds—volunteers in a great peace-time army, and of tremendous potentiality should war reach our shores.



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"On the shore dimly seen through the mists of the deep."

On the shore dimly seen through the mists of the deep,  
Where the sea's bright host in dead silence repose,  
What is that which the horses, o'er the lowering steep,  
Are fitfully boun, half conscious, half drowsy?

Now is rather the gloom of the morning's first beam,  
Its full glory reflected now shines on the stream,  
To the star-spangled banner — O! long may it wave  
O'er the land of the free and the home of the brave,

— from "The Star-Spangled Banner" by Francis Scott Key

*"Savings Bonds Are Treasured Possessions  
In Millions Of American Homes"*

*L. F. Mergenthaler, Jr.*

UNITED STATES SAVINGS BONDS are direct obligations of the United States Government and may be purchased at any of the larger and many of the smaller post offices for cash, the actual bonds being obtained at the time of purchase; or direct-by-mail from the Treasury Department at Washington or from any of the several Federal Reserve Banks. These bonds are sold on a discount basis and are issued in five denominations (maturity values): \$25, \$50, \$100, \$500, and \$1,000. The accompanying order form gives the cash purchase price, the interest equivalent, and other salient features of Savings Bonds. This form also explains in detail the Regular Purchase Plan, under which many thousands of investors are enrolled.

Savings Bonds are intended primarily to furnish a type of Government security which will be attractive to any citizen desiring to lay aside funds for future use. They are particularly intended as an investment for savings in relatively small amounts. To safeguard them for that use, the amount of bonds which any one person may own, issued in any one calendar year, is restricted as set forth in the order form. It is hoped thus to encourage more widespread holding of Government securities, and by this means to stimulate a greater interest in public affairs.



"And the star-spangled banner in triumph shall wave  
Over the land of the free and the home of the brave."



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"We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable Rights; that among these are Life, Liberty and the pursuit of Happiness. That to secure these rights, Governments are instituted among Men, deriving their just powers from the consent of the governed."

— From the "Declaration of Independence"  
by Thomas Jefferson

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"Between land home and the war's desolation"

O thou by it'st where freedom shall stand  
Between their lov'd home and the war's desolation!  
Pleas with victory and peace may the home's resound land  
Praise the Pow'r that hath made and preserved us a nation!  
Then compact we meet when our cause it is just,  
And this be our motto—"In God is our trust."  
And the star-spangled banner in triumph shall wave  
O'er the land of the free and the home of the brave.

—From "The Star Spangled Banner" by Francis Scott Key

The results have been gratifying. An average in excess of 200,000 investors are buying these bonds each month. The bonds purchased are the nucleus of funds set aside for the education of children, for the purchase of houses, for rainy-day reserves, and for old-age security. In addition, the money so invested is available for emergencies, as Savings Bonds may be redeemed for cash in accord with Treasury regulations. The cash surrender value is never less than the purchase price and, beginning at the end of the first year, increases at regular intervals to maturity in 10 years, as set forth on the face of the bond.

Hence, if a Savings Bond is bought each month, then 10 years later the full maturity value of one of these bonds will be payable each month for as many months as the original investments were made. Enrolling under the Regular Purchase Plan, neither age nor condition of health need be considered. Also, the investor may increase or decrease the amount of Savings Bonds he buys, change the intervals of purchase, make payments and begin again whenever he desires, or, without obligation or penalty, he may discontinue at any time.

Savings Bonds are now the most widely held security in the United States. This national acceptance has been won through persistent publicity. The great majority of people who now own Savings Bonds scarcely ever would have heard of them had dependence been placed on the usual investment channels. Likewise, the publicity centered on Savings Bonds has been of constructive value in quickening the interest of the American people in their Government, in protecting public credit and checking forces倾斜 to the stability and stability of the Federal establishment.

More than 15,000,000 Savings Bonds have been issued. Men and women in the small income groups, with their children, have purchased the great majority

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THE LINCOLN MEMORIAL, WASHINGTON, D. C.

"Praise the Power that hath made and preserved us a Nation."

"It is rather for us to be here dedicated to the great task remaining before us—that from these honored dead we take increased devotion to that cause for which they gave the last full measure of devotion—that we here highly resolve that these dead shall not have died in vain—that this nation, under God, shall have a new birth of freedom—and that government of the people, by the people, for the people, shall not perish from the earth."

—ADDRESS OF ABRAHAM LINCOLN

of Savings Bonds. Through ownership and beneficial interest in these bonds, great numbers of boys and girls are now not only assured of college education, but also of essential help at the threshold of their business and professional careers, and many aging people will remain self-supporting and self-reliant.

The wide popularity of Savings Bonds is of deep significance. Here is a movement which is rapidly becoming a real factor in the future welfare and happiness of the American people. The continuing sale of Savings Bonds eventually will result in a material portion of our Government securities being held by millions of citizens, instead of by a comparatively few individual investors and institutions.

Further emphasizing the basic purpose of these securities, the registration of United States Savings Bonds sold on and after April 1, 1948, is restricted to individuals. Registration of Savings Bonds is not permitted in names of corporations, partnerships, associations, trustees and guardians. The sale is further restricted to residents of the United States, its Territories and Insular Possessions, the Canal Zone, the Philippine Islands, and to citizens of the United States temporarily residing abroad.

The sale of Savings Bonds did not begin until March 1, 1935, and for the 10-month period of that year sales amounted to \$299,000,000 (maturity value); for the entire calendar year 1935, \$473,515,150 (maturity value); for the calendar year 1937, \$625,419,125 (maturity value); for the calendar year 1938, \$703,291,650 (maturity value); for the calendar year 1939, \$1,104,060,000 (maturity value); for the first 10 months of 1940, \$1,256,235,750 (maturity value); or a total of \$4,435,230,560 (maturity value).

Spec. U.S. available for distribution in school and other organizations.

Address Director of Savings Bonds, Bureau Dept., Washington, D. C.



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